

xCalper Triad Version 2.70



xCalper Triad is an exclusive and revolutionary **Target scanner** algorithm.

Its innovative algorithm will allow you to know **in advance** and with impressive **precision** the best price level areas: Targets.

Triad is innovative and unique. Its algorithm fits any symbol in any market and in any timeframe, supporting any negotiation style, **Scalping**, **Day Trade** or **Swing Trade**.



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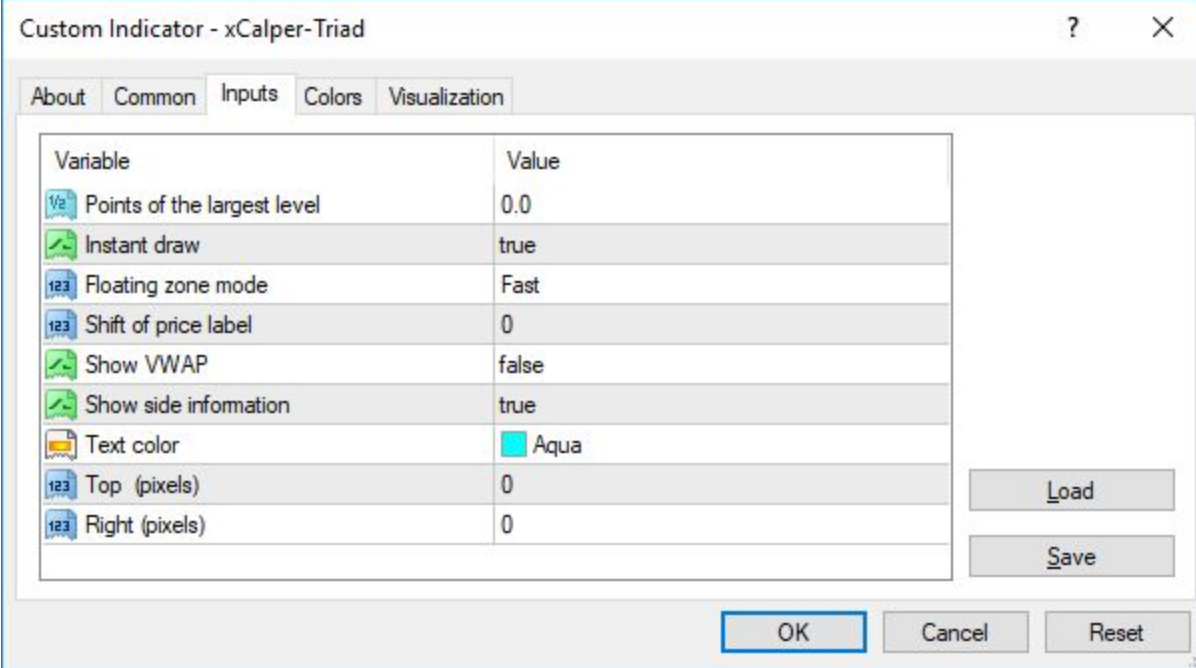
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

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Parameters



Custom Indicator - xCalper-Triad

About Common **Inputs** Colors Visualization

Variable	Value
 Points of the largest level	0.0
 Instant draw	true
 Floating zone mode	Fast
 Shift of price label	0
 Show VWAP	false
 Show side information	true
 Text color	 Aqua
 Top (pixels)	0
 Right (pixels)	0

Load Save

OK Cancel Reset

1. Points of the Large level

Sets the maximum amplitude of the most relevant target (**white box**).

We recommend to leave as default (0.0) for automatic identification.

For manual entries, here are some suggested values. Always use **Points**, not Pips.

EURUSD	Timeframe	Points
Scalping	M1	50
	M5	200
Day Trade	M15	500
	H1	1800

NOTE: Triad targets do not change by *timeframe*. It is **timeframe independent**.

Even though Target boxes will be proportional to value set, observing Scalping Targets in H4 or D1 timeframe will be meaningless, for instance.

2. Instant draw

Use most recent candle (not closed yet) for real time update. If false, targets are updated only when previous candle is closed.

3. Floating zone mode

Floating zone has two calculation modes: **Fast** or **Slow**.

Use Fast for smaller targets and Slow for bigger targets, usually during trend movements.

4. Show VWAP

Show or hide the intraday VWAP plot in chart.

5. Show side information

Show or hide detailed information in Comments area

6. Shift of the price label

Distance of texts showing target values.

You have to enable shift end of the chart from right border, using button



Main Component

The main Triad component is represented by three rectangles, also referred in this Guide by **box**.

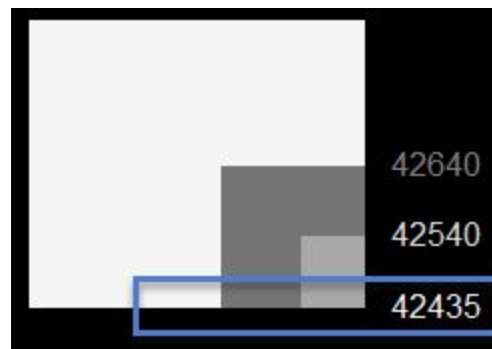


White levels: bigger and more important level.

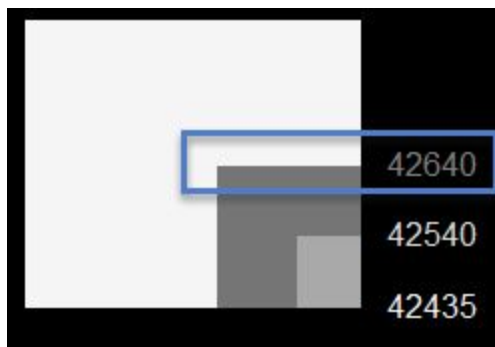
Dark gray levels: mid-level and the less important among them all.

Light gray levels: key level for a pullback or reversal point, in short. Very often, also indicates the sequence for the trend.

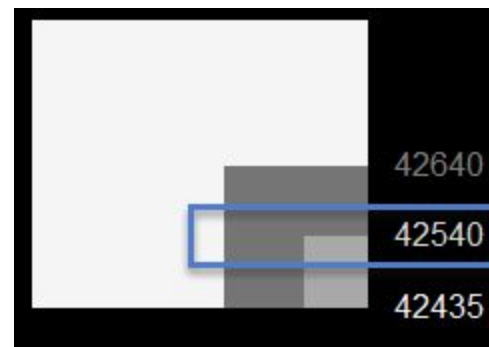
Notice that there are **regions** in which the 3 Targets coincide. In this situation, the targets are more relevant



Region with highest importance



Intermediate region of price movement



Pullback region

It is strongly recommended to observe the **Close price** near these levels for best understanding of price movement.

IMPORTANT

Triad is timeframe independent, so Targets do not change when using timeframes M1, M5 or M30, but the higher timeframe the stronger are the relevance of targets.

ALWAYS observe where price closes near Target regions for better identification of the price movement.



You will notice that in many cases the candles have its upper shadow outside the target and return to close below it, as shown by the top of the white box in the image below (@48840).

Triad will help you observe whether the price may continue the upward movement when reaching a Target (3 candles did not close above the top of white box and price movement reversed).

In **Example** section, there are more scenarios that are often revealed by Triad.

Auxiliary components

Floating Zones



Regions in green and red - **Floating Zones** - may appear during trading hours.

When they coincide with the top or bottom of the white box, there is more **likely** to start a pullback movement.

In the image above, observing the price movement after the *pullback* is very important to identify continuity to a lower bottom or reversal from this region.

When price breaks the solid line (zone limit) below / above each green / red block, the *pullback* is less probable and it suggests continuity of movement.

Floating ZID (ZIDF)

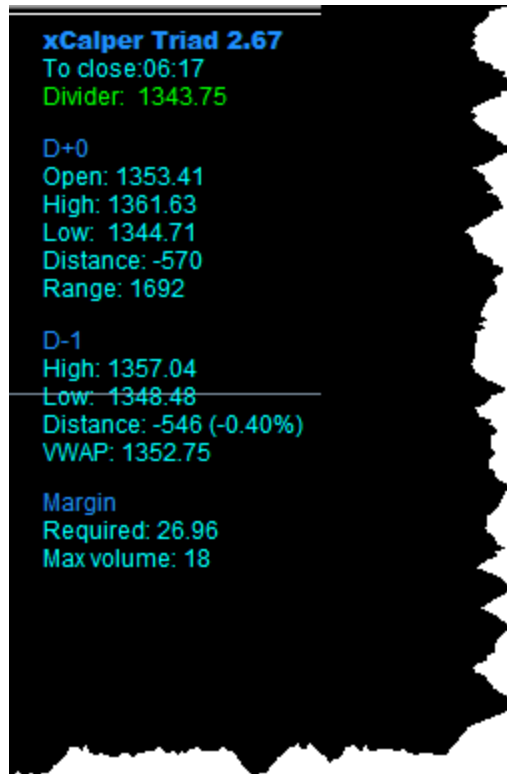


The **Floating ZID** is the range between the yellow lines shown in the Floating Zone area.

This range comprises an indecision range for trading and requires more caution to perform operations while the price does not break beyond this area.

Sell negotiations tend to flow better when the price remains below the bottom yellow line and Buy negotiations tend to flow better when the price remains above the upper yellow line.

Side Information Panel



In the top right side of the chart, Triad displays some important price information related to previous day (D-1) and current day (D+0).

Also, there is a very handy value we called it **Divider** which is an important price reference to split up area and down area for the intraday movement.

Examples

1-USDJPY H4

Red arrows shows support at 110.250 is lost and then retested. Down movement continues until bottom of white box is reached. Since no candle near this level closes below bottom, as highlighted in the yellow rectangle, there is high probability for price reversal.



In contrast, similar situation often happen in up trends when price moves from the bottom to the top of white box.

It is very important to notice that as soon as price goes below 110.250 (at any moment in the chart), Triad immediately displays 107.641 as Target down by the bottom of white box.

Also, as soon as price goes above 110.250, Triad displays next Target up by the top of white box, as shown below.



Lowest line: 107.641 (box bottom), middle line: 110.250 (box top), Top line: 112.890 (Next box top).

2-USDJPY M15

Red arrows shows support at 110.250 is lost and then retested. Down movement continues until bottom of white box is reached, very similar to previous H4 price action.

But, notice that Target 105.704 (bottom of white box) was lost at once. Then, bottom of light grey box is considered to be a very important price area decision to continue the trend or optimal reversal area.

In this example, bottom of light grey box was the optimal reversal price and triggered the up trend move shown by green arrow.



Other examples similar to previous light grey box reversal area



GBPUSD D1 chart



AUDCAD M15 chart



AUDUSD D1 chart

3-USDCAD M5

Yellow rectangle highlights a support area between white box limit and bottom of light grey box. Can you see it?

Strong up trend is triggered, passing by some Triad white boxes... up to 1.25466. Price pullbacks down to 1.25248, developing a pinbar around this area and continues up trend.

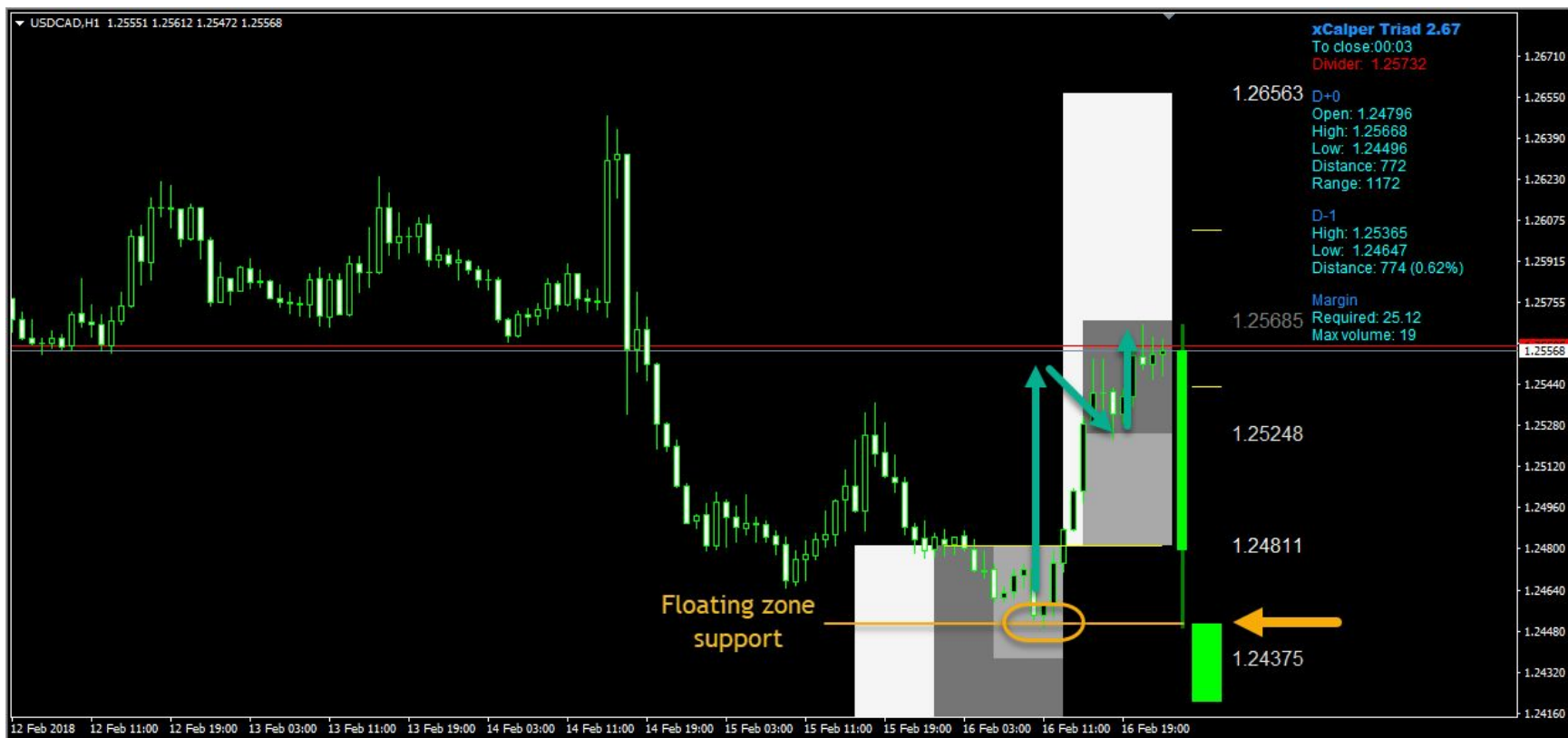
Notice clearly that 1.25466 changes from resistance to support in this movement, being touched 5 times.



Since Triad is timeframe independent, observe the same movement as seen in M15 and H1 chart, as follows.



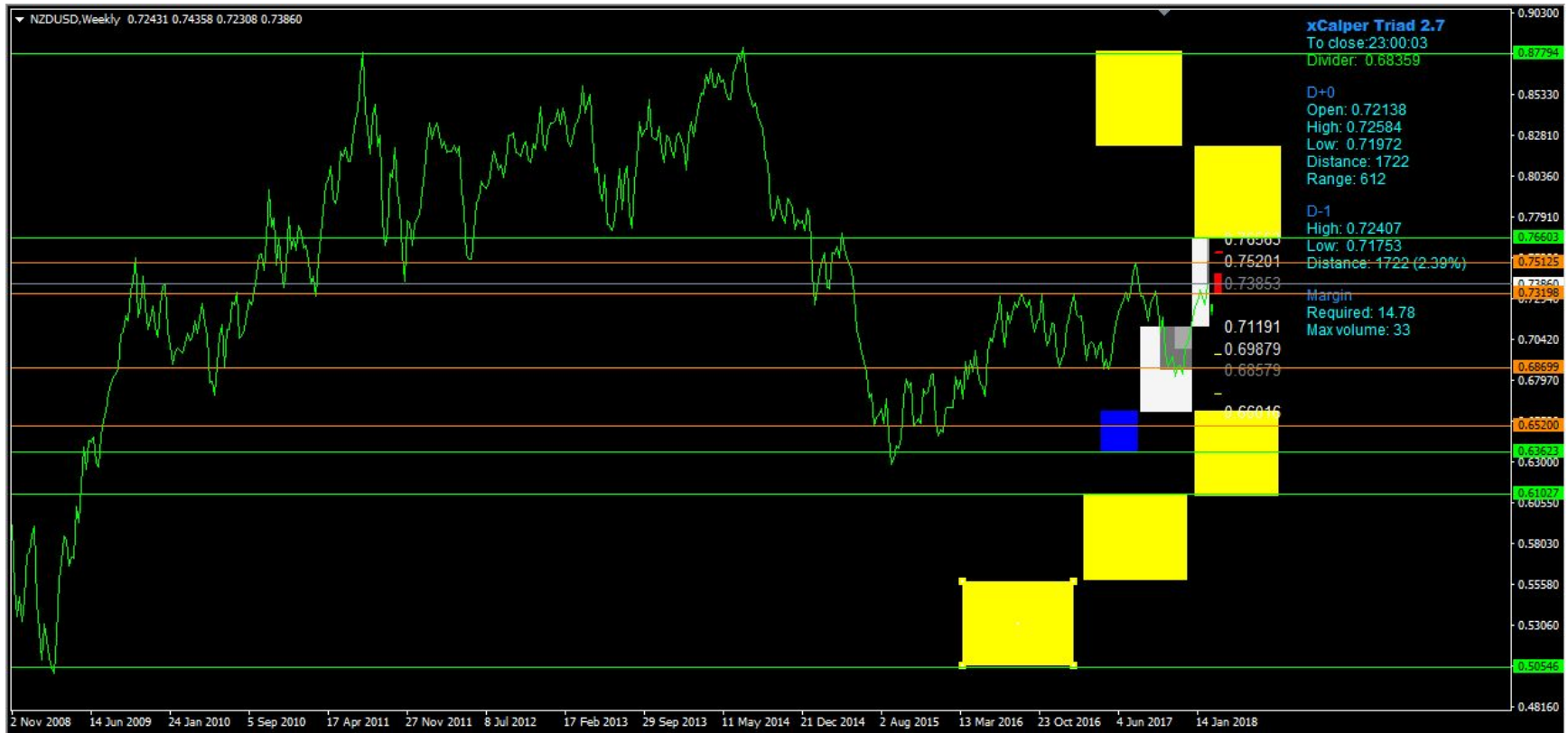
USDCAD M15 chart



USDCAD H1 chart

4-NZDUSD W1

Yellow rectangles manually added to represent past Triad boxes. Little blue rectangle represents a dark grey box. Line chart view used for S/R study. Green lines are past Triad Targets of White boxes and dark grey box. Orange lines are S/R levels based on chart line only, not observing Triad boxes at all.



5-GBPUSD

S/R resistance classical analysis.

Notice nice double bottom highlighted.



GBPUSD W1 chart

Same double bottom is a Triad bottom of white box. Classical AT target reached at 1.612 region, low blue line in previous chart. Triad shows region 1.641 by the top of white box.



GBPUSD D1 chart

Classical AT target reached at 1.662 region, second blue line in previous chart. Triad shows region 1.681 by the top of white box.



GBPUSD D1 chart

Triad Target 1.681 was reached and price still moved up.

Notice top of white box and Floating Zone red area matching making it a good candidate for strong resistance.



GBPUSD D1 chart

6-GBPUSD W1

Yellow rectangles manually added to represent past Triad boxes. Little blue rectangle represents a light grey box. Magenta line represents a past box Target by top of white box.

Price movement retreating from Magenta line, hits a Target pull back to a past Target as resistance.

Notice that bottom target, lowest blue line, represents a light grey box and bottom of white box was not reached in this case.

After double bottom in lowest blue line, price moves up up to Target at 1.41016 and week closes near it.



Detailed D1 view of previous W1 chart analysis



GBPUSD D1

Expanded D1 candle chart, showing W1 white box at top



GBPUSD D1